

April 17, 2013

THE DISCLOSURE DEPARTMENT 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: MS. JANET A. ENCARNACION Head, Disclosure Department

Re: BDOLF Press Release

Gentlemen:

BDO Leasing and Finance, Inc. will release to the press the attached statement "BDOLF stands to benefit from economy's growth momentum"

Thank you very much.

Very truly yours,

RØDOLFO M. CARLOS JR. Compliance Officer

BDO Leasing & Finance, Inc. BDO Leasing Centre Corinthian Gardens, Ortigas Avenue Quezon City, Philippines Tel +63(2) 635 6416 Fax +63(2) 635 5811, 635 5805, 635 3898

www.bdo.com.ph

BDOLF stands to benefit from economy's growth momentum

BDO Leasing and Finance, Inc. (BDOLF) expects to benefit from the sustained growth trajectory of the country's economy this year and reap the rewards from its relationship build-up and synergy with key clients, markets and vendors.

In its annual stockholders meeting held Wednesday, President Georgiana A. Gamboa said the growth momentum, to be supported by the strong domestic consumption and improved regional conditions, would encourage expansion of BDOLF's existing clients.

"These are the contractors and sub-contractors that are eyeing the government's infrastructure projects under the Public Private Partnership program. There are as well quite a number of financing equipment requirements from private development projects capitalizing on the sustained growth in key sectors such as business process outsourcing, tourism, and OFW remittances," said Gamboa.

For BDOLF, this could mean another double-digit growth in its lease and loan portfolio for 2013. At the end of 2012, the company's lease and loan portfolio rose 18 percent, while its assets were up 16 percent. As a result, its net income jumped 32 percent to P402 million over the previous year.

Gamboa added the company would continue with its vendor collaboration and direct client selling in key industries such as construction, mining, medical, transport and logistics, among others.

Majority-owned by BDO Unibank, Inc., BDOLF is primarily engaged in asset-based financing which includes finance and operating leases (both under direct or sale and leaseback arrangements), amortized commercial loans, installment paper purchase, floor stock financing and factoring of receivables.

(End)